



DEPARTMENT OF ADMINISTRATION

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**BUDGET DIVISION
ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
K Road Moapa Solar Facility, LLC
as required by NRS 701A.375-1(a)**

March 5, 2013

Prepared by: Janet Rogers for Jeff Mohlenkamp, Budget Division Director

Based on the information submitted by the applicant and provided to the Department of Administration by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to K Road Moapa Solar Facility, LLC for the construction and operation of a 250 MW photovoltaic solar generation facility to be built on currently undeveloped land on the Moapa River Indian Reservation in Clark County, Nevada will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

The Mountain View Solar, LLC solar project application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$390,552,158. Given this information, the General Fund will be impacted by an abatement totaling \$7,811,043, less any applicable collection allowance.

<u>Fiscal Year</u>	<u>Expenditure Subject to Abatement</u>	<u>Amount Abated</u>
FY 2013	\$ 382,576,917	\$ 7,651,538
FY 2014	\$ 7,975,241	\$ 159,505
FY 2015	\$ 0	\$ 0
Total	\$ 390,552,158	\$ 7,811,043